



Pledge Request Letter

Dear Donor,

As of 2022, investment in female-led startups stands at 3% (and 17% for startups with females being part of the founding team).

Together, we can drive positive change and strive to give African female tech founders access to a fairer proportion of venture capital funding. This voluntary Pledge is merely a starting point. We believe that by putting a stake in the ground, and publicly declaring our commitments, we will create a baseline. We hope that venture capital firms will aim high, and there should be no shame in missing a target. The most important measure will be that the trend line scales rapidly upward in future years.

For the purposes of the Pledge, a female-founded company is defined as a company either founded or co-funded by at least one woman holding equity in this company.

By signing this Pledge, you agree:

- To treat this Pledge seriously, and make a genuine effort when deploying capital to achieve the target Pledge made by your firm into female-founded companies.
- To have your firm publicly recognised as a signatory to the Pledge on the website, in the press, on social media or via any other form of communication.
- Within one month following the end of each calendar year, communicate the percentage of female-founded companies in your firm's investment portfolio and have it published on the Pledge website and on social media.
- That you have the authority to sign the pledge on behalf of your firm.

Best regards.